

INVESTMENT PROPOSITION



FISHING FOR A GOOD INVESTMENT?

Yield potentially double the amount of money that can be made in CDs or Money Markets

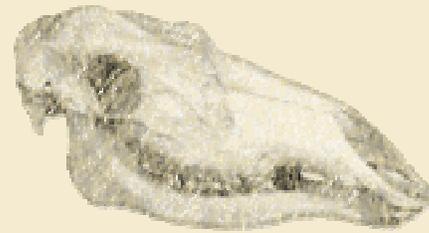


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THE HOOK

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- ❖ Fishing for a good investment – but want to know what your money is being used for?
 - ❖ Want to earn up to twice as much as can be earned with Money Market accounts or Certificate of Deposits?
 - ❖ Looking to diversify your portfolio?



COMPANY OVERVIEW

ELKJAW HOMES is a limited liability company managed by a professional management team and operating within the Gallatin Valley. The company's charter includes real estate development in the Bozeman area and the surrounding Gallatin Valley. Currently projects are focusing on designing and building single family residences. ELKJAW HOMES was established in 2004 and will be operating predominantly within the Gallatin Valley for the foreseeable future.

ELKJAW HOMES is committed to building quality homes and improving undeveloped land by designing and building the appropriate style and size of living space for each project. This is accomplished by taking into account location, views, size and shape of available land, economic forces, growth demographics and future growth patterns within the area.



THE CATCH

ELKJAW HOMES is pleased to be extending this offer to an exclusive group of potential investors. These investments will help increase the overall working capital of the company and allow for accelerated expansion of projects, ability to react to market trends and ultimately increase the overall leverage and potential profitability of the company.



INVESTMENT PACKAGES

There are four investment options available to the proposed investment group – BRONZE, SILVER, GOLD & PLATINUM. These options offer increasing rates of return depending on amount and duration of investment. The start of the term shall be considered the 10th of the respective month in which the funds are presented for deposit to Borrower. This rule has been established to allow investors to feel confident their money is always working for them, maximizing the amount of interest the investors money can accumulate by allowing the start of the term to be retroactive to the 10th. See Terms and Conditions section for details on investments.

BRONZE PACKAGE

Investments of \$5,000 to \$19,999

At today's rates, the BRONZE package will yield approximately **170%** of a standard CD of the same value and term.

	Term	Return
Basic	1 year	4.50%
Plus	2 year	4.75%
Premium	3 year	5.00%

SILVER PACKAGE

Investments of \$20,000 to \$49,999

At today's rates, the SILVER package will yield approximately **180%** of a standard CD of the same value and term.

	Term	Return
Basic	1 year	5.00%
Plus	2 year	5.25%
Premium	3 year	5.50%

INVESTMENT PACKAGES (CONTINUED)

GOLD PACKAGE
Investments of \$50,000 to \$74,999

At today's rates, the GOLD package will yield approximately 200% of a standard CD of the same value and term.

	Term	Return
Basic	1 year	5.50%
Plus	2 years	5.75%
Premium	3 years	6.00%

Additional Benefit:
In addition to the above financial benefits, GOLD package investors will also have the option to name one ELKJAW HOMES project (requiring approval by managing members of ELKJAW HOMES LLC).



PLATINUM PACKAGE
Investments of \$75,000 to \$100,000

At today's rates, the PLATINUM package will yield approximately 230% of a standard CD of the same value and term.

	Term	Return
Basic	1 year	6.00%
Plus	2 years	6.50%
Premium	3 years	7.00%

Additional Benefits:
In addition to the above financial benefits, the PLATINUM package also includes:

- Option to name one ELKJAW HOMES project (requiring approval by managing members of ELKJAW HOMES LLC).
- Option of purchasing a 'Build to Suit' project for a set 10% over cost.

THE GEAR AND TACKLE

COMPANY CHARTER

ELKJAW HOMES is a limited liability company managed by a professional management team and operating within the Gallatin Valley. The company's charter includes real estate development in and around Bozeman as well as the Gallatin Valley area. Currently projects are focusing on designing and building single family homes. ELKJAW HOMES was established in 2004 and will be operating predominantly within the Gallatin Valley for the foreseeable future.

ELKJAW HOMES is committed to building quality homes and improving undeveloped land by designing and building the appropriate style and size of living space for each project. This is accomplished by taking into account location, views, size and shape of available land, economic forces, growth demographics, and future growth patterns within the area.

The primary concept behind the business includes purchasing land at a reasonable rate within an area of significant growth potential. The company will then design the appropriate structure, feel, and aesthetics for the location and use one of its general contractors to build the home to ELKJAW HOMES specifications. ELKJAW HOMES has exclusive access to a number of general contractors. This exclusive access allows ELKJAW HOMES the ability to buy properties and build projects at its discretion as the market dictates, without being dependent on availability and schedule of general contractors. Part of our exclusive agreements also provides incentives to the general contractor for quality and timeliness of work. Which is an agreement that provides value to both parties. The general contractors have higher profitability potential and ELKJAW HOMES will continue to be synonymous with quality projects throughout the valley while also maximizing the use of available capital by completing the greatest number of potential projects per year. ELKJAW HOMES also has



THE GEAR AND TACKLE (CONTINUED)

COMPANY CHARTER (continued)

the capacity to accommodate customers looking to 'Build to Suit', thus expanding customer base and limiting exposure.

All managing members of ELKJAW HOMES have an intimate knowledge of the Gallatin Valley allowing ELKJAW HOMES an advantage in choosing the most profitable properties to be improved. The long standing relationships and many connections that the managing members have throughout the valley also allow ELKJAW HOMES to leverage resources, maximizing profitability. These advantages include, but are not limited to:

- Minimizing costs of sub contracted work
- Identification of 'can't miss' opportunities (Land Speculation)
- Ease of scheduling (minimized down-time for each project)

ELKJAW HOMES has also recently entered into exclusivity negotiations with a local resource to handle purchases and sales. This will further drive costs down and profitability up.

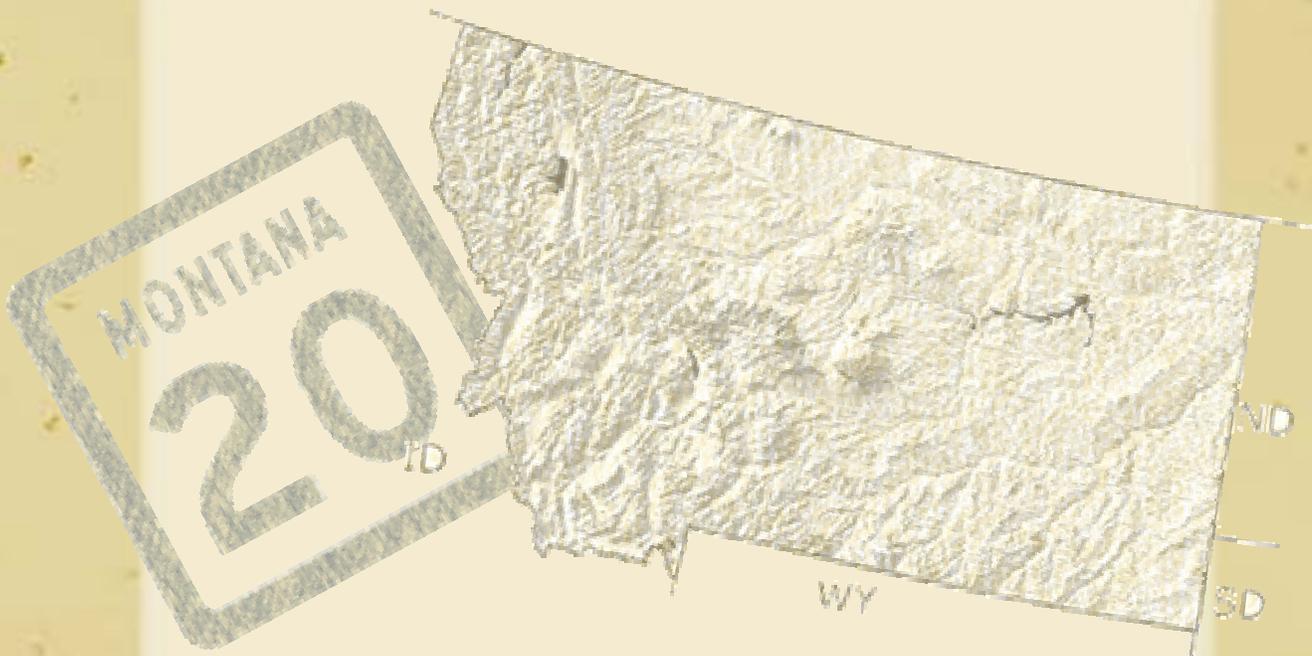


THE GEAR AND TACKLE (CONTINUED)

FUTURE PLANS

ELKJAW HOMES is looking into the feasibility of expanding operations beyond the development of single family homes. These expansions could include:

- Multi-family housing development
 - Condominiums
 - Apartments
 - Duplexes
- Residential subdivision development
 - Retirement communities
 - Exclusive complexes
- Land and Acreage Investment – buying and selling of un-improved land
 - Multiple acreage parcels
 - Locations with potential for subdivision or rezoning



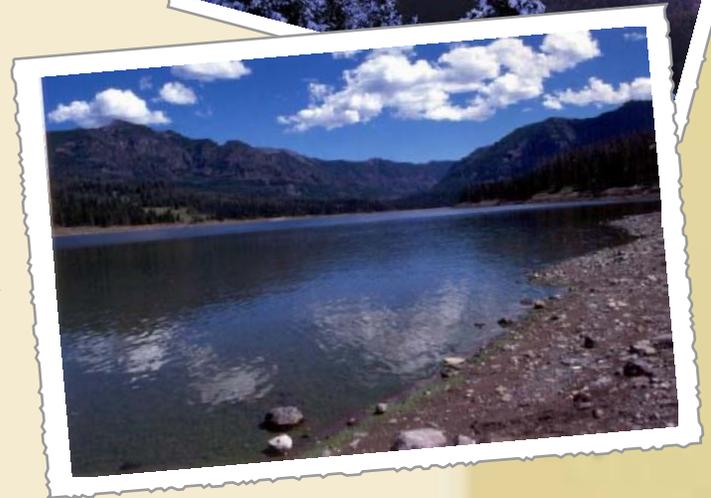
THE FISHING HOLE

THE VALLEY

Located in a sweeping valley in the heart of the Rocky Mountains, Gallatin County is one of the most populated and fastest growing counties in scenic southwest Montana. The County Seat of Bozeman at large encompasses over 60,000 people, yet has a small town feel. Located in a breathtaking Rocky Mountain setting, it is close to blue ribbon fly fishing rivers and streams, world-class downhill skiing (Big Sky and Bridger Bowl Ski Resorts have recently been joined by the new Moonlight Basin Resort) and vast forest lands. The Gallatin Valley is also the gateway to Yellowstone National Park and a multitude of other outdoor activities in the pristine nearby wilderness areas. The Yellowstone, Jefferson, Gallatin, and Madison rivers provide excellent rafting and kayaking for whitewater enthusiasts traveling to the Bozeman area, while the Gallatin National Forest is a wonderful place to view nature, hike, rock climb, or go horseback riding.

Gallatin County covers over 2,500 square miles of mountain lands varying in topography and climate from temperate river valleys to snow-capped peaks and open ranch lands. Nearly half of all the land in Gallatin County is under public ownership by the Gallatin National Forest, State of Montana, Bureau of Land Management or the National Park Service.

Tourism, construction, farming and ranching are all major parts of the economy in the region. In recent years, the Bozeman economy has been fueled by high tech companies relocating to Montana. These companies are engaged in activities ranging from biotech and pharmaceuticals to fiber-optics and high tech materials fabrication. The Gallatin Valley has also seen a growing number of light manufacturing and assembly businesses moving into the area. Montana State University contributes to the economy of the region as a major employer and business source for advanced research and engineering facilities. This diversity of businesses in both commercial and industrial markets, is helping to fuel growth that has made the Gallatin Valley the fastest growing area in Montana for the last few years. As these markets continue to develop, the area has seen economic development grow at an exponential rate. This is a trend that is forecast to build upon its current success and continue to accelerate.



THE FISHING HOLE (CONTINUED)

THE TOWN

Bozeman is the ideal destination for outdoor enthusiasts interested in skiing, fishing, hiking, climbing, hunting, camping and whitewater rafting. Located in the "Heart of Yellowstone Country" just 90 miles north of Yellowstone National Park, Bozeman is sophisticated, yet down to earth. It is happily isolated in the open and beautiful "Valley of the Flowers," as early Native Americans named it, yet remains almost entirely surrounded by the Rockies. The Bridger Mountains rise ruggedly to the east, the Tobacco Roots to the west, the Big Belts to the north and the Spanish Peaks and Gallatin Range to the south.

Bozeman is a growing city with the atmosphere of a small Western town offering a historic downtown, art galleries, boutiques, restaurants, world-class museums and big city shopping. Bozeman is the home of Montana State University.

The area of Bozeman is brimming with adventure and an abundance of outdoor recreational possibilities, one of the most popular being fly fishing. Over 2000 miles of rivers, streams, and lakes in the region provide some of the finest fly fishing in the world with a backdrop of spectacular scenery. Miles upon miles of blue-ribbon trout streams weave through this sportsman's paradise, while golf courses, first-class tennis courts, indoor and outdoor pools and hot springs make Bozeman a city of diverse recreational opportunities.

Bozeman is an exceptional town offering many opportunities for recreational experiences, while retaining its flavor as a thriving arts and culture community. Here culture and entertainment are as abundant as the blue sky. Bozeman uniquely combines the classic Old West with the comforts and amenities of the new. Bozeman boasts art galleries, historic museums, symphony, and the state's only opera company. It is also home to the main campus of Montana State University, the Museum of the Rockies, and Compuseum.



Back

Forward

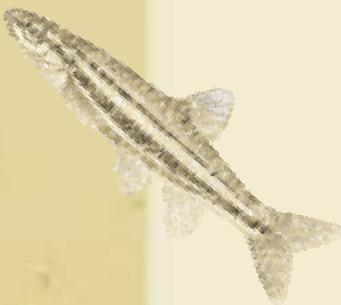


IS IT A KEEPER?

Why should this investment be considered a 'keeper' by potential investors? ELKJAW HOMES is in a unique position for success within the Gallatin Valley. There are many reasons as to why ELKJAW HOMES will continue to grow and to improve its position within the identified scope of influence. The combination of the high returns and benefits associated with this proposition as a result of the differentiators at the disposal of ELKJAW HOMES is what this investment proposition offers the intelligent investor.

INVESTMENT BENEFITS

- Potentially double the rate of return compared to current rates of return on Money Markets and/or CD's.
- Many investors want to know what is being done with their money. This opportunity gives the investor a level of ownership for the type of investment that can rarely be found.
- Provides an avenue for investors to further diversify their portfolio. Many investment consultants strongly advise investors not to put all their eggs in one basket. This investment opportunity provides the chance for the investor to engage in one of the countries strongest real estate markets without the direct investment requirements usually needed for such an activity.



Back

Forward



IS IT A KEEPER? (CONTINUED)

DIFFERENTIATORS

Intimate knowledge of the Gallatin Valley

The managing members and their professional resources are aware of the best locations, understand local growth patterns and are familiar with growth projections throughout the valley. For example:

- The Gallatin Valley population grew over 34% between 1990 and 2000 and the population growth has only accelerated in the last 5 years (Gallatin Development Corporation) – some estimates have it at approximately 50% growth from 2000 to 2005.
- The civilian labor force in the Bozeman area increased over 63% in the same time period
- Gallatin Valley Property is currently appreciating at approximately 12%
- Improved lots are showing even higher appreciation values – in excess of 15%

Exclusive access to General Contractors

Allowing ELKJAW HOMES to ensure expedient turn around time for each and every project undertaken. ELKJAW HOMES currently has the capacity to complete up to 20 projects a year, with the ability to start two new projects every month and a goal to have 6-8 projects underway at any given time.

Ability to meet customer needs

ELKJAW HOMES ability to perform 'Build to Suit' projects expands the customer base and limits the overall exposure over multiple projects.

Long standing relationships with General and Sub contractors

This allows ELKJAW HOMES to minimize the costs associated with sub contracted work, identify high profitability land that is available, and ease scheduling for all tasks associated with real estate development.





TERMS & CONDITIONS

PAYMENT TERMS

This Note is due and payable as follows:

Payment will be made within twenty (20) calendar days from written demand. If payment is not paid on time, the remaining balance will be subject to double the amount of interest noted above.

Disbursement of interest will be made within 15 days of the end of each year of term.

Reimbursement of capital at the end of any agreed term will be made upon written demand within 30 days.

Please check one of the two reimbursement options outlined below:

If reimbursement of capital is not demanded within 30 days of the end of the term, the initial capital investment will be reinvested under the same terms and conditions of this original investment.

If reinvestment of capital is not requested in writing within 30 days of the end of the term, the initial capital investment will be remitted in the form of a check and sent to the investor with same guidelines as above.

Disbursement of interest will be considered adequate notice of the end of term. Written requests may be made by certified mail with return receipt. The 30 day time period begins on the date of signature evidenced by the return receipt.

EARLY REIMBURSEMENT PENALTIES

BRONZE & SILVER PLANS

Early withdrawal of capital within the first year of agreed term from investment date will result in a loss of all annual interest accrued and a 100% return of initial investment capital.

If early withdrawal takes place more than one year after investment, the return shall be 103% of the initial investment capital with borrower receiving credit for all amounts of interest previously paid.

Both of these withdrawals will only occur provided 45 days written notice of withdrawal is given and reimbursement is taken 15 business days after the 45 day notice concludes. Written demand shall be made by certified mail with return receipt requested. The 45 day time period begins on the date of signature evidenced by the return receipt.

Early withdrawal of capital can only be done for entire amount of original investment – no partial withdrawals are allowed.

GOLD & PLATINUM PLANS

Withdrawal of capital earlier than 6 months from date of investment results in loss of any accrued interest and a 90% return of initial investment capital only, provided 45 days written notice of withdrawal is given and reimbursement is taken 15 business days after the 45 day notice concludes. Written demand shall be made by certified mail with return receipt requested. The 45 day time period begins on the date of signature evidenced by the return receipt.

Withdrawal of capital between 6 months and one year from investment date results in a loss of any accrued interest and a 97% return of initial investment capital provided 45 days written notice of withdrawal is given and reimbursement is taken 15 business days after the 45 day notice concludes. Written demand shall be made by certified mail with return receipt requested. The 45 day time period begins on the date of signature evidenced by the return receipt.

Withdrawal of capital between one year and end of investment term results in one of the following:

In a loss of all current annual accrued interest and a 99% return of initial investment capital provided 45 days written notice of withdrawal is given and reimbursement is taken 15 business days after the 45 day notice concludes. Written demand shall be made by certified mail with return receipt requested. The 45 day time period begins on the date of signature evidenced by the return receipt.

In a loss of any current annual accrued interest and a 103% return of initial investment capital provided 180 days written notice of withdrawal is given and reimbursement is taken 10 business days after the 180 day notice expires. Written demand shall be made by certified mail with return receipt requested. The 180 day time period begins on the date of signature evidenced by the return receipt.

Early withdrawal of capital can only be done for entire amount of original investment – no partial withdrawals are allowed.

BORROWER'S PRE-PAYMENT RIGHT

Borrower reserves the right to prepay this Note in whole or in part, prior to maturity, without penalty. Pre-payment shall include complete interest as if the note reached term.

PLACE FOR PAYMENT

Borrower promises to pay to the order of Payee by placing a check into delivery through a method which must be signed to receive. Payment will be considered made at the time payment is placed into transit by Borrower.

FORM OF PAYMENT

Any check, draft, Money Order, or other instrument given in payment of all or any portion hereof shall be accepted by the holder and handled in collection in the customary manner.

INTEREST

Interest on debt evidenced by this Note shall not exceed the maximum amount of non-usurious interest that may be contracted for, taken, reserved, charged, or received under law; any interest in excess of the maximum shall be credited on the principal of the debt or, if that has been paid, refunded. On any acceleration or required or permitted prepayment, any such excess shall be canceled automatically as of the acceleration or prepayment or, if already paid, credited on the principal of the debt or, if the principal of the debt has been paid, refunded. This provision overrides other provisions in this instrument and any other instruments concerning this debt.

ATTORNEYS FEES

If this Note is given to an attorney for collection or enforcement, or if suit is brought for collection or enforcement, or if it is collected or enforced through probate, bankruptcy, or other judicial proceeding, then Borrower and Holder will be responsible for their respective costs of collection and enforcement, including reasonable attorney's fees and court costs in addition to other amounts due.

SEVERABILITY

If any provision of this Note or the application thereof shall, for any reason and to any extent, be invalid or unenforceable, neither the remainder of this Note nor the application of the provision to other persons, entities or circumstances shall be affected thereby, but instead shall be enforced to the maximum extent permitted by law.

BINDING EFFECT

The covenants, obligations and conditions herein contained shall be binding on and inure to the benefit of the heirs, legal representatives, and assigns of the parties hereto.

DESCRIPTIVE HEADINGS

The descriptive headings used herein are for convenience of reference only and they are not intended to have any effect whatsoever in determining the rights or obligations under this Note.

CONSTRUCTION

The pronouns used herein shall include, where appropriate, either gender or both, singular and plural.

GOVERNING LAW

This Note shall be governed, construed and interpreted by, through and under the Laws of the State of Illinois.

Borrower ELKJAW HOMES LLC is responsible for all obligations represented by this Note.

